

INSURANCE.

TABLE CLXVII. Cash expenditure of life companies, 1902-1906.

Schedule.	1902.	1903.	1904.	1905.	1906.
Canadian companies—	\$	\$	\$	\$	\$
Payments to policy-holders	5,086,307	5,516,778	6,054,778	8,225,574	7,394,882
General expenses	3,757,986	4,443,827	5,019,467	5,711,905	5,760,653
Dividends to stock-holders	190,264	202,787	217,719	218,834	232,900
Total expenditure.	9,034,557	10,163,392	11,291,964	14,156,314	13,388,435
Excess of income over expenditure	6,720,510	7,404,616	8,415,769	9,425,837	11,515,023
British companies—					
Payments to policy-holders	914,282	1,279,610	1,300,602	1,350,852	1,405,353
General expenses	279,144	277,950	282,573	289,437	312,664
Dividends to stock-holders	—	—	—	—	—
Total expenditure.	1,193,426	1,557,560	1,583,175	1,640,289	1,718,017
Excess of income over expenditure	1,276,368	977,236	1,033,636	1,050,550	1,029,074
American companies—					
Payments to policy-holders	3,397,382	3,491,976	4,448,979	4,220,078	4,230,006
General expenses	1,198,528	1,296,755	1,467,806	1,460,940	1,277,320
Dividends to stock-holders	—	—	—	—	—
Total expenditure.	4,595,910	4,788,731	5,916,785	5,681,018	5,507,326
Excess of income over expenditure	2,174,317	2,511,099	1,983,876	2,347,357	2,846,321
All companies—					
Payments to policy-holders	9,397,971	10,288,364	11,804,359	13,796,504	13,030,241
General expenses	5,235,658	6,018,532	6,769,846	7,462,282	7,350,637
Dividends to stock-holders ¹	190,264	202,787	217,719	218,834	232,900
Total expenditure.	14,823,893	16,509,683	18,791,924	21,477,621	20,613,778
Excess of income over expenditure	10,171,195	10,892,951	11,433,281	12,823,744	15,390,418

¹ Canadian companies only.